



To,  
The Manager,  
Listing Operations,  
**BSE Limited**,  
Dalal Street,  
Mumbai – 400 001

November 21, 2024

**Scrip Code: 534060**

**Subject: Press Release with respect to the overwhelming response to PMC Fincorp Limited's Rights Issue**

Dear Sir/Madam,

At the outset we would like to begin with thanking all our stakeholders for making our company's Rights issue an overwhelming success. Our company achieved successful closure of its Rights Issue of 17,80,20,400 (Seventeen Crores Eighty Lakhs Twenty Thousand & Four Hundred) fully paid Equity shares aggregating to INR 4895.56 Lakhs having an issue price of INR 2.75 per equity share (including premium of INR 1.75 per equity share) on November 19, 2024.

Commenting on the success of the Rights Issue, Shri Raj Kumar Modi, Managing Director of PMC Fincorp Limited would like to express gratitude to our dear and esteemed shareholders for participating and showcasing a vote of confidence in the company and its management through the overwhelming response received in the company's first Rights Issue. On behalf of the company and the management, we are delighted and humbled by this show of confidence by our shareholders.

Incorporated in 1985, PMC Fincorp Limited is a Non-Banking Finance Company (NBFC) primarily engaged in the business of trading and investment in equities, and financing activities. The company declared its all-time high full year profit of INR11.34 crores for the year ended March 2024. Keeping the same trend, the company achieved its all-time high profit of INR 11.24 crores for the half year ended September 30, 2024. This was achieved through the company's lending activities, with investments and trading activities becoming a key contributor to the company's profitability. As stated in the offer documents, the utilisation of the rights issue funds towards augmenting our capital base and increasing our operational scale, will give further boost to our profitability.

Thanking You,

Yours Faithfully,  
For **PMC Fincorp Limited**

**Kailash**  
**Company Secretary & Compliance Officer**  
**Membership Number: A51199**